



5

FAST FACTS



AUG 2022



POWELL SETS MARKETS STRAIGHT IN JACKSON HOLE

After statements in July carried a dovish tone, Chair Powell reiterated the Fed’s commitment to crushing inflation during his brief remarks in Jackson Hole.

GAS PRICES CONTINUE SLIDE

Since topping out near \$5.50 a gallon in June, the average price of a gallon of gas in the U.S. finished August below \$4.50 per gallon.

CPI INFLATION MODERATES

The Consumer Price Index came in at 8.5% year-over-year in August. This was below expectations and indicates that while inflation remains elevated, it could be showing signs of slowing.

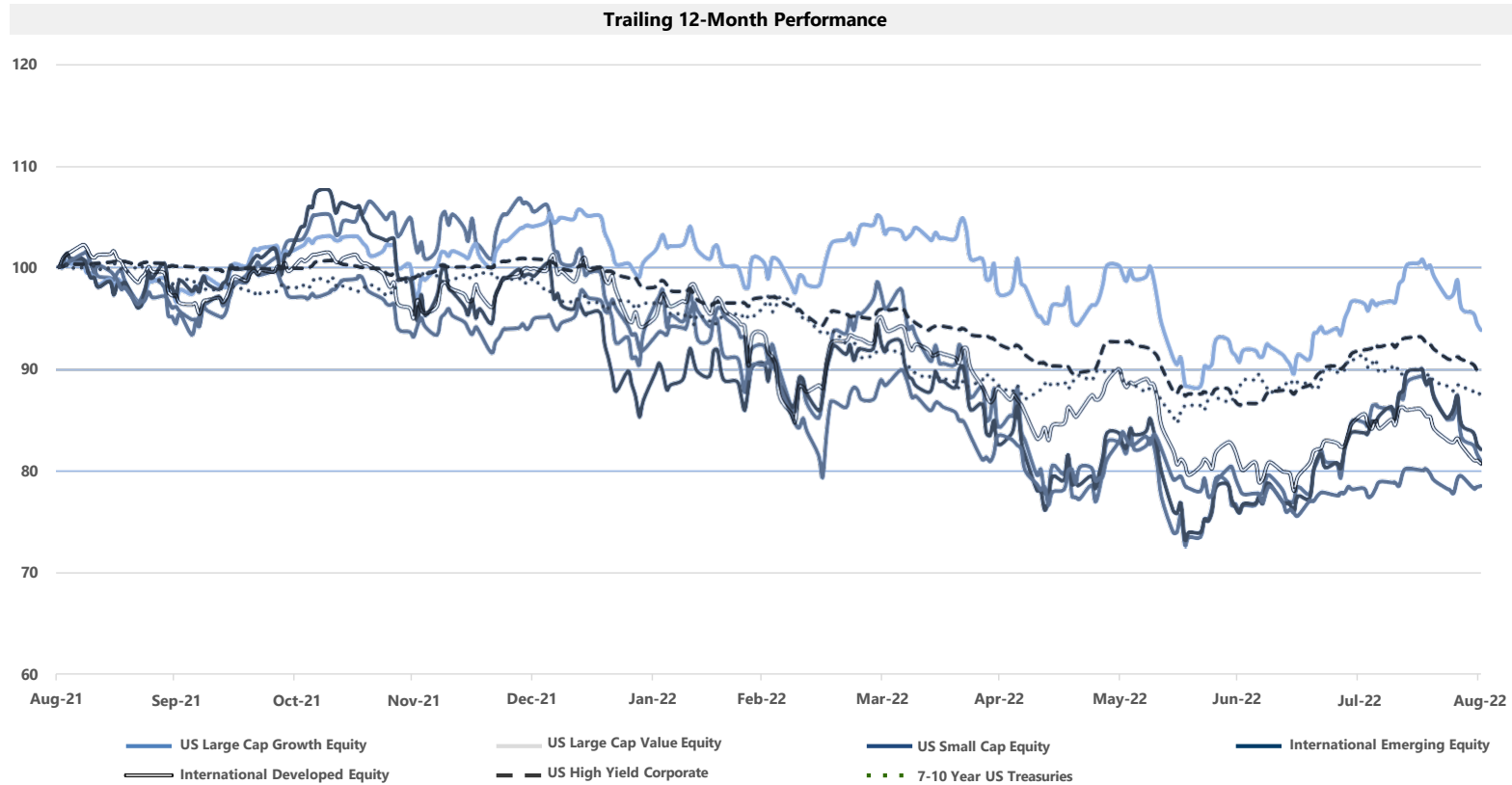
U.S. 10-YEAR TREASURY RATES SURGE

After a precipitous fall from the June peak of nearly 3.5%, interest rates on the 10-Year Treasury rallied back to nearly 3.2% in August.

QUANTITATIVE TIGHTENING GATHERS STEAM

After a slow start to shrinking its balance sheet, the Federal Reserve intends to increase the pace of QT in September, targeting \$95b in balance sheet reduction per month.

Sources: WealthShield



Source: Bloomberg, Wealthshield; As of 08/31/2022

Equity Performance (Total Return)				Fixed Income Performance (Total Return)			
Asset	1-Month	QTD	YTD	Asset	1-Month	QTD	YTD
S&P 500	-4.08%	4.77%	-16.15%	US Investment Grade Corporate			
US Large Cap Growth Equity	-4.66%	6.79%	-23.19%	US High Yield Corporate			
US Large Cap Value Equity	-2.98%	3.46%	-9.86%	1-3 Year US Treasuries			
US Small Cap Equity	-2.05%	8.18%	-17.18%	7-10 Year US Treasuries			
International Emerging Equity	0.45%	0.27%	-17.31%	20+ Year US Treasuries			
International Developed Equity	-4.72%	0.04%	-19.19%	US Municipal Bond			

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Historical data may use proxies to represent investments and asset classes. These proxies may have holdings and performance that vary from the investments or asset classes over time. Proxies include but are not limited to:

Asset Class	Proxy	Asset Class	Proxy
Large Cap Value	Russell 1000 Value TR USD	Large Cap Value Equity	S&P 500 Dividend Aristocrats TR USD
Large Cap Value Equity	Russell 1000 Dividend Select EW TR USD	Large Cap Growth	Pacer US Cash Cows Growth Index TR
Large Cap Growth Equity	Russell 1000 Growth TR USD	Momentum Equity	MSCI USA Momentum NR USD
Small Cap Equity	Russell 2000 TR USD	Managed Futures	SG Trend Index
International Developed Equity	MSCI EAFE NR USD	Dividend Growth Strategies	S&P 500 Dividend Aristocrats TR USD
Small Cap Dividend Growth	Russell 2000 Dividend Growth Select USD	Large Cap Dividend Growth	Russell 1000 Dividend Select EW TR USD
International Emerging Equity	MSCI EM NR USD	Quality	MSCI USA Sector Neutral Quality NR USD
Intermediate/Aggregate Bond	BBgBarc US Agg Bond TR USD	Commodities	Bloomberg Commodity TR USD
Municipal Bonds	S&P Municipal Bond TR USD	Private Equity	Cambridge Associates US Private Equity USD
International Bond	BBgBarc Gbl Agg Ex USD TR Hdg USD	Short Term Bond/Cash	BBgBarc US Aggregate 1-3 Yr TR USD
High Yield Bond	BbgBarc US Corporate High Yield TR USD	Long Term Treasuries	ICE U.S. Treasury 20+ Year Bond TR USD
Intermediate Treasuries	ICE U.S. Treasury 7-10 Year Bond TR USD	Short Term Treasuries	ICE U.S Treasury 1-3 Year Bond TR USD
Mid Cap Equity	Russell Mid Cap TR USD	Real Estate	NCREIF Indexes
International Equity	MSCI ACWI Ex US NR USD	US Equity	Russell 3000 TR USD
Global Equity	MSCI ACWI NR USD	Low Volatility Equity	S&P 500 Low Volatility TR USD
Global Alternatives	Hedge Fund Research HFRX Global Hedge Fund Index	Long Short Alternatives	Bloomberg Long/Short Hedge Fund Index
Merger Arbitrage	Hedge Fund Research Merger Arbitrage Index	Private Credit/Direct Lending	Cliffwater Direct Lending Index